1. Post office Saving bank : Operates the small savings schemes of Govt. Ministry of Finace, on an agency basis.
2. Money Order- The amount for which a single MO may be issued must not exceed Rs. 5000/-.
3. International Money Tansfer Service : Operated in association with a multinational company. Western Union Financial services Internation, provides to customrer the facility of receving remittances from 205 countries and territories on a real time basis.
4. Instant Money Order (IMO) –An online domestic money transfer service between resident Indians from 1000 to 50,000 Rupees (introduced in 2007)
5. Retailing of mutual funds and bonds : The department is retailing select mutual funds products at UTI Mutual Funds and pension products of ICICI Prudential.
6. Accidental Death Insurance cover to POSB account holders (2006) : The Department, in a tie up with Oriental Insurance Company Limited,is providing Oriental Accidental Death Insurance for SB/MIS/SCSS account holders on request basis. The scheme provide Accidental Death Insurance vover for one year of Rs. One lakh at low premium of Rs. 15/-for the entire year.
7. Retailing Pension Products of ICICI prudential Life Insurance through Post offices : The Dept. OF has signed an agreement with ICICI prudential Life Insurance company Ltd. TO rtail therir Pension Products through select Post offices on Referral Model.
8. E-Money Order : The Dept of Posts has launched eMO on 10.10.08. Electronic Money Order is a system that facilitites remittance of MOs electronically, for which post offices should have connectivity by WAN/Broadband. These connected HOs and SOs will transmit eMos for other connected HOs and SOs( including Sos and BOs in account with them).
9. ECS Schemes : The ECS servive is being offered in the department at all the 15 locations of RBI and 21 locations f SBI in connection with payment of monthly income under “Monthly income Scheme”.